



February 9, 2011

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## **PRESS RELEASE**

### **WHEATON Acquires LSL Group**

Wheaton Industries Inc., located in Millville, New Jersey announced today the acquisition of Laboratory Sales Limited (LSL), a leading manufacturer and marketer of tubular glass products and laboratory consumables based in Rochdale, England.

Founded in 1980, LSL is a privately owned manufacturer and distributor of laboratory products that grew to become one of the U.K.'s premier manufacturers of tubular glass products for the Biotechnology and Cosmetic markets. Today, LSL also markets plastic laboratory consumables to U.K.'s National Health Service (NHS) and Education markets.

"This strategic investment further strengthens our position as a market leader of specialty packaging and related instruments for cell-based research, chemical compound, in vitro diagnostics, and specialty pharmaceutical markets," said Stephen Drozdow, President and CEO of Wheaton Industries. "We were particularly attracted to LSL's position and growth prospects in the U.K. and throughout Europe." Drozdow noted LSL will operate as a standalone subsidiary of Wheaton Industries Inc.

Throughout LSL's history, the company has provided scientists and clinicians with high quality glass and plastic consumable products including, dropper pipettes, test tubes, chromatography vials, crimp and screw neck vials. LSL is the premier supplier of glass and plastic packaging to the UK Biotechnology and Diagnostics markets.

Stephen Drozdow added, "Customers can expect the same excellent products and service they have grown accustomed to. LSL's renowned brand will be further complimented and extended by Wheaton's broad product portfolio and global reach."

The Wheaton transaction team was led by Stephen Drozdow, Danine Freeman (CFO), John Jones (Acquisitions Project Manager), and Robert Dolan from PNC Equity Partners. Gary Houghton and James Wild from Baker Tilly Corporate Finance LLP led the transaction on behalf of Grahame Elmore, the shareholder.

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#### **ABOUT WHEATON INDUSTRIES**

Wheaton Industries is dedicated to providing quality products and services for the laboratory research, diagnostic packaging, and specialty pharmaceutical industries. Throughout its 120+ year history Wheaton products have been present when the greatest discoveries and advances in science were accomplished. Whether it be scientific research, diagnostic testing packaging, or vaccine production the Wheaton brand represents quality, reliability and trust. Wheaton is proud to be there when the scientists, packagers and leading pharmaceutical and life sciences companies of the world say, "It's my life's work... and I trust Wheaton."